

# Havant Borough Council

## Appendix A - Financial Projections 2018/19 to 2022/23

### 2018/19 PROPOSED BUDGET

|  | Operations Directorate | Strategy & Governance Directorate | Commercial Directorate | Whole Council   |
|--|------------------------|-----------------------------------|------------------------|-----------------|
|  | £m                     | £m                                | £m                     | £m              |
| Sales - fees and charges                                   | (4.819)                | (0.544)                           | (0.347)                | (5.710)         |
| Sales - commercial enterprises                             | (2.167)                | (0.042)                           | (0.182)                | (2.391)         |
| Income - general grants                                    |                        |                                   |                        | 0.000           |
| Income - specific grants                                   | (1.564)                | (0.641)                           | 0.000                  | (2.205)         |
| Investment income and expenditure                          |                        |                                   |                        | 0.000           |
| <b>Total Service Income</b>                                | <b>(8.550)</b>         | <b>(1.227)</b>                    | <b>(0.529)</b>         | <b>(10.306)</b> |
| Employees  | 4.182                  | 3.170                             | 0.486                  | 7.838           |
| Supplies and services                                      | 3.467                  | 2.241                             | (0.086)                | 5.621           |
| Contract Costs   | 0.217                  | 5.001                             | 3.875                  | 9.092           |
| Agency/ Third party costs (net)                            |                        | (0.125)                           |                        | (0.125)         |
| Capital Costs  | 0.724                  | 0.151                             | 0.230                  | 1.105           |
| <b>Total Service Costs</b>                                 | <b>8.589</b>           | <b>10.437</b>                     | <b>4.504</b>           | <b>23.530</b>   |
| <b>Contribution / (surplus)/deficit</b>                    | <b>0.039</b>           | <b>9.210</b>                      | <b>3.975</b>           | <b>13.225</b>   |
| Other Operating Income & Expenditure                       |                        |                                   |                        | 0.853           |
| Minimum Revenue Provision                                  |                        |                                   |                        | 0.120           |
| Movement in Reserves to Grants & Contributions Unapplied   |                        |                                   |                        | 1.150           |
| Movement to Statutory Reserves                             |                        |                                   |                        | (0.984)         |
| <b>Total other costs and movement in reserves</b>          | <b>0.000</b>           | <b>0.000</b>                      | <b>0.000</b>           | <b>1.040</b>    |
| <b>Total net expenditure</b>                               | <b>0.039</b>           | <b>9.210</b>                      | <b>3.975</b>           | <b>(14.264)</b> |
| Council Tax  |                        |                                   |                        | (8.088)         |
| Council Tax prior year surplus                             |                        |                                   |                        | 0.000           |
| Retained business rates                                    |                        |                                   |                        | (3.242)         |
| Retained Business Rates prior year deficit                 |                        |                                   |                        | (0.206)         |
| Revenue Support Grant                                      |                        |                                   |                        | (0.290)         |
| New Homes Bonus  |                        |                                   |                        | (1.788)         |
| Section 31 grants  |                        |                                   |                        | (0.650)         |
| <b>Total Grant, Council Tax and Business Rates funding</b> | <b>0.000</b>           | <b>0.000</b>                      | <b>0.000</b>           | <b>(14.264)</b> |
| <b>(Surplus) / Deficit</b>                                 | <b>0.039</b>           | <b>9.210</b>                      | <b>3.975</b>           | <b>0.000</b>    |

# Appendix A – MTFS Version

| 2018/19 PROPOSED BUDGET                                    |                 |                 |                 |                 |                 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | 2018/19         | 2019/20         | 2020/21         | 2021/22         | 2022/23         |
|  | £M              | £M              | £M              | £M              | £M              |
| Sales - fees and charges                                   | (5.710)         | (5.659)         | (5.801)         | (5.783)         | (5.834)         |
| Sales - commercial enterprises                             | (0.988)         | (1.047)         | (1.118)         | (1.189)         | (1.260)         |
| Income - specific grants                                   | (2.205)         | (2.205)         | (2.205)         | (2.205)         | (2.205)         |
| Investment Income & Expenditure                            | (1.403)         | (1.403)         | (1.403)         | (1.403)         | (1.403)         |
| <b>Total Service Income</b>                                | <b>(10.306)</b> | <b>(10.314)</b> | <b>(10.527)</b> | <b>(10.580)</b> | <b>(10.702)</b> |
| Employees & pension costs                                  | 8.237           | 9.160           | 9.370           | 9.453           | 9.155           |
| Supplies and services                                      | 5.621           | 5.256           | 5.256           | 5.256           | 5.450           |
| Contract costs   | 9.092           | 8.563           | 8.432           | 8.230           | 8.630           |
| Agency/Third party costs (net)                             | (0.125)         | (0.125)         | (0.125)         | (0.125)         | (0.125)         |
| Service income & efficiency targets                        | (0.400)         | (0.400)         | (0.400)         | (0.400)         | (0.400)         |
| Capital costs  | 1.105           | 1.105           | 1.105           | 1.105           | 1.105           |
| <b>Total Service Costs</b>                                 | <b>23.530</b>   | <b>23.559</b>   | <b>23.638</b>   | <b>23.519</b>   | <b>23.815</b>   |
| <b>Contribution/(surplus)/deficit</b>                      | <b>13.224</b>   | <b>13.245</b>   | <b>13.111</b>   | <b>12.939</b>   | <b>13.113</b>   |
| Other Operating Income & Expenditure                       | 0.853           | 0.923           | 0.999           | 1.082           | 1.167           |
| Minimum Revenue Provision                                  | 0.121           | 0.121           | 0.121           | 0.121           | 0.121           |
| Movement on General Fund                                   | -               | -               | -               | -               | -               |
| Movement In Reserves to Grants & Contributions Unapplied   | 1.050           | 0.964           | 0.964           | 0.964           | 0.964           |
| Movement in Statutory Reserves                             | (0.984)         | (0.984)         | (0.984)         | (0.984)         | (0.984)         |
| <b>Total other costs &amp; mvmt in reserves</b>            | <b>1.040</b>    | <b>1.024</b>    | <b>1.100</b>    | <b>1.183</b>    | <b>1.268</b>    |
| <b>Total Net Expenditure</b>                               | <b>14.264</b>   | <b>14.269</b>   | <b>14.211</b>   | <b>14.122</b>   | <b>14.381</b>   |
| Council Tax  | (8.081)         | (8.311)         | (8.349)         | (8.389)         | (8.427)         |
| Council Tax prior year Surplus                             | (0.007)         | -               | -               | -               | -               |
| Retained business rates                                    | (3.242)         | (4.181)         | (4.281)         | (4.384)         | (4.489)         |
| Retained business rates prior yr deficit                   | (0.206)         | -               | -               | -               | -               |
| Revenue Support Grant                                      | (0.290)         | -               | -               | -               | -               |
| New Homes Bonus  | (1.788)         | (1.330)         | (1.068)         | (0.607)         | (0.500)         |
| Section 31 Grants  | (0.650)         | (0.666)         | (0.683)         | (0.700)         | (0.717)         |
| <b>Total Grant, Council Tax and Business Rates Funding</b> | <b>(14.264)</b> | <b>(14.488)</b> | <b>(14.381)</b> | <b>(14.080)</b> | <b>(14.133)</b> |
| <b>(Surplus)/Deficit</b>                                   | <b>-</b>        | <b>(0.219)</b>  | <b>(0.170)</b>  | <b>0.042</b>    | <b>0.248</b>    |